



**Curriculum Vitae of the Nominated Person to be Elected as
Independent Director of PTT Global Chemical Public Company Limited**

Name - Last Name : **General Chatchalerm Chalermsook**

Age : 63 Years

Appointed : - (newly nominated)

Shareholding : None (As of February 18, 2019)

Education / Training : Master of Arts (Military), Command and General Staff College
: Bachelor of Science Program, Chulachomklao Royal Military Academy, Class 26
: Armor Officer Advance Course, Fort Knox, Kentucky, U.S.A.
: Junior Officer Maintenance Course, Fort Knox, Kentucky, U.S.A.
: Army Staff College Course, Fort Queencliff, Australia
: Diploma, The National Defence College of Thailand, Class 51

Director Training : Director Accreditation Program (DAP) Class 129/2016, Thai Institute of Directors Association (IOD)

Board member / Management in Listed Company - The Stock Exchange of Thailand : **2**
: Independent Director and Chairman of the Corporate Governance Committee, PTT Public Company Limited
: Independent Director and Chairman, MCOT Public Company Limited

Board member / Management in Non-Listed Company - The Stock Exchange of Thailand : **1**
: Chairman, Rubber Authority of Thailand

Position in Other Organization / Institutions : **1**
: Member of the National Legislative Assembly

Work Experiences (5-years Past Experiences) : 2014 - 30 Sep 2015 Chief of staff, Royal Thai Army
: 2013 Deputy Chief of Staff, Royal Thai Army

Expertise : National Security / Business Management and Good Corporate Governance

Director Nominee : Independent Director

Nomination Procedure : Considered by the Nomination and Remuneration Committee and the Board of Directors

Directorship in PTTGC : None (Newly nominated)

Meeting Attendance in 2018 : None (Newly nominated)

Board member / Management in Other Entities that may have conflict of interest with PTTGC : **1**

: Independent Director and Chairman of the Corporate Governance Committee, PTT Public Company Limited
(Major shareholder of PTTG, engage in petroleum and natural gas business)

Criminal Offense record during the past 10 years : **None**

Directorship Qualification according to the laws and does not have prohibited qualification according to the announcement of the Capital Market Supervisory Board (CMSB) : **Yes**

Directorship Qualification according to the Cabinet Resolution on January 24, 2011 regarding the appointment of high-level government officials or persons as directors in many state enterprises : **Yes**

Relation among Family with other Directors, Management, Major Shareholders of the Company or Subsidiaries : **None**

Additional Information to Consider for Independent Director Election

Having the following interests in the Company, parent company, subsidiaries, joint venture, major shareholder, affiliates or any legal entities that have conflicts, at present or in the past 2 years :

1. Being a director that takes part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee. : **No**
2. Being a professional service provider (i.e., auditor, lawyer, financial advisor). : **No**
3. Having the significant business relations that may affect the ability to perform independently. : **None**
4. Being an owner, director, management, employee or advisor who receive regular salary or holding more than one percent of shares with voting rights of the company with the same business and its competition is significant. : **No**

PERFORMANCE IN 2018 - February 2019 : **None (newly nominated)**

**Curriculum Vitae of the Nominated Person to be Elected as
Independent Director of PTT Global Chemical Public Company Limited**



- Name - Last Name** : **Mr. Prasan Chuaphanich**
- Age** : 67 Years
- Appointed** : April 5th, 2016
- Shareholding** : None (As of February 18, 2019)
- Education / Training** :
- : Bachelor of Accounting (Second Class Honor), Chulalongkorn University
 - : Diploma in Auditing Chulalongkorn Business School, Chulalongkorn University
 - : Certified Public Accountant (Thailand), Federation of Accounting Professions under the Royal Patronage of his Majesty the King
 - : Audit Committee Seminar - AC Hot Update, Federation of Accounting Professions under the Royal Patronage of his Majesty the King
 - : Leading Professional Services Firms, Harvard Business School, Boston, U.S.A.
 - : Executive Management Program, Ivey School of Business, University of Western Ontario, Canada
- Director Training** :
- : National Director Conference “Steering Governance in a Changing World” / IOD International Trip 2017 – Attend Singapore IOD Flagship Conference “The Sustainability Imperative” and Visit Awards Winning Companies / Audit Committee Forum “The Audit Committee’s Role in Compliance and Ethical Culture Oversight” and Collective Action Against Corruption Conference “Bright Spots Lighting the way to a corruption free society” / Board Matters and Trends (BMT) Class 2/2017 / Financial Institution Governance Program (FGP) Class 6/2013 and Director Certification Program (DCP) Class 119/2009, Thai Institute of Directors Association (IOD)
- Board member / Management in Listed Company - The Stock Exchange of Thailand** : **4**
- : Independent Director and Chairman of the Audit Committee, PTT Global Chemical Public Company Limited
 - : Independent Director and Chairman of the Audit Committee, The Siam Commercial Bank Public Company Limited
 - : Independent Director / Director to the Audit Committee and Chairman of the Nomination and Remuneration Committee, Thai Solar Energy Public Company Limited
 - : Independent Director / Member of Audit Committee and Chairman of Sustainable Development Committee, Advanced Info Service Public Company Limited

Board member / Management in Non-Listed Company – The Stock Exchange of Thailand : **None**

Position in Other Organization / Institutions : **9**

- : Chairman, Thai Institute of Directors Association (IOD)
- : Advisor in Advisory Committee in Auditing, The Securities and Exchange Commission
- : Audit Committee Member, Mahidol University Council
- : Commission Member (Accounting) and Chairman of the Audit Committee of the Office of Insurance Commission, Thailand
- : Commission Member, OIC Advanced Insurance Institute
- : Expert Member (Accounting) of the Committee on Dumping and Subsidy, Thailand
- : Council in Private Sector Collective Action Coalition Against Corruption Council, The Private Sector Collective Action Coalition Against Corruption
- : Member of the Finance and Property Committee, King Mongkut's University of Technology Thonburi
- : Commission Member, Public Sectors Audit and Evaluation Commission (PAEC)

Work Experiences (5-years Past Experiences)

- : 2016 - April 2018 Director to the Audit Committee, PTT Global Chemical Public Company Limited
- : 2012 - 2017 Expert Member of the General Insurance Fund under the Ministry of Finance
- : 2014 - 2017 President of the Federation of Accounting Professions under the Royal Patronage of His Majesty the King

Expertise : Economic / Auditing / Accounting / Financial / Business Management and Good Corporate Governance

Director Nominee : Independent Director

Nomination Procedure : Considered by the Nomination and Remuneration Committee and the Board of Directors

Directorship in PTTGC : First Term : April 5, 2016 - April 5, 2019 (3 years)

Meeting Attendance in 2018 (Attendance / Total Meeting)

- : Board of Directors 13 / 14 Meeting (93%)
- : Audit Committee 11 / 11 Meeting (100%)
- : Independent Director 2 / 2 Meeting (100%)
- : Non Executive Director 2 / 2 Meeting (100%)

Board member / Management in Other Entities that may have conflict of interest with PTTGC : **None**

Criminal Offense record during the past 10 years : **None**

Directorship Qualification according to the laws and does not have prohibited qualification according to the announcement of the Capital Market Supervisory Board (CMSB) : **Yes**

Directorship Qualification according to the Cabinet Resolution on January 24, 2011 regarding the appointment of high-level government officials or persons as directors in many state enterprises : **Yes**

Relation among Family with other Directors, Management, Major Shareholders of the Company or Subsidiaries : **None**

Additional Information to Consider for Independent Director Election

Having the following interests in the Company, parent company, subsidiaries, joint venture, major shareholder, affiliates or any legal entities that have conflicts, at present or in the past 2 years :

1. Being a director that takes part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee. : **No**
2. Being a professional service provider (i.e., auditor, lawyer, financial advisor). : **No**
3. Having the significant business relations that may affect the ability to perform independently. : **None**
4. Being an owner, director, management, employee or advisor who receive regular salary or holding more than one percent of shares with voting rights of the company with the same business and its competition is significant. : **No**

PERFORMANCE IN 2016 - February 2019 :

1. Being Involved in formulating and reviewing the Company's Policy, Vision, Mission, Direction and Strategic Plan for the Company's sustainable business growth.
2. Providing suggestions, queries and opinions independently, along with researching and seeking for information necessarily for the Company's strategic business development, including monitoring the Company's operating results to pursue its strategies and goals.
3. As the Chairman of the Audit Committee, having participated in the Audit Committee's meetings in order to ensure the accuracy, suitability, efficiency and effectiveness of the financial report, to provide governing policies for the internal control, to select and propose the Board of Directors the Company's auditor and its annual fee, and to consider the connected transactions or any conflict of interest transactions, including governing and developing the internal audit to continuously increase the internal audit's efficiency and effectiveness to be compliance with the international standard.

**Curriculum Vitae of the Nominated Person to be Elected as
Independent Director of PTT Global Chemical Public Company Limited**



- Name - Last Name** : Mrs. Watanan Petersik
- Age** : 58 Years
- Appointed** : September 22nd, 2014 / April 5th, 2016 (re-elected)
- Shareholding** : None (As of February 18, 2019)
- Education / Training** : AB Bryn Mawr College, Pennsylvania, U.S.A.
- Director Training** : Director Accreditation Program (DAP) English Program Class 83/2010 Thai Institute of Directors Association (IOD)
: Bursatra Sdn. Bhd. : Mandatory Accreditation Programme (MAP) for Directors of Public Listed Companies (March 2010)
: Certificate : Role of Director, Singapore Institute of Directors Course
- Board member / Management in Listed Company – The Stock Exchange of Thailand** : 2
- : Independent Director and Director to the Corporate Governance Committee, PTT Global Chemical Public Company Limited
 - : Independent Director and Chairperson of Nomination and Remuneration and Corporate Governance Committee, CIMB Thai Bank Public Company Limited
- Board member / Management in Non-Listed Company – The Stock Exchange of Thailand** : 2
- : Director, Asia Capital Advisory Pte Ltd.
 - : Non-Executive Director, Jetanin Institute for Assisted Reproduction, Jetanin Company Limited
- Position in Other Organization / Institutions** : 4
- : Director, Lien Centre for Social Innovation Singapore Management University
 - : Standards Advisory Council, BCorp, U.S.A.
 - : Advisory Board, Nanyang Business School, Singapore
 - : Senior Moderator, Aspen Institute, U.S.A.
- Work Experiences (5-years Past Experiences)**
- : Jan. 2010-2019 Independent Director and Non-Executive Director, CIMB Group Sdn. Bhd.
 - : Jan. 2010-2019 Independent Director and Non-Executive Director, CIMB Holdings Berhad, Malaysia
 - : Jan. 2016-Nov. 2017 Director, TPG Star SF Pte Ltd.
 - : Jan. 2016-Nov. 2017 Director, TPG Growth SF Pte Ltd.
 - : Jan. 2016-Nov. 2017 Director, TPG Growth III Asia Internet Holdings Pte Ltd.
 - : Feb. 2015-Nov.2017 Director, TE Asia Healthcare Advisory Pte Ltd.
 - : Sep. 2014-Nov.2017 Director, TE Asia Healthcare Partners Pte Ltd.
 - : 2007 - Nov. 2017 Senior Advisor and Consultant, TPG Capital Asia
 - : 2010 - 2016 Member of Audit Committee, CIMB Thai Bank Public Company Limited)

Expertise	: Financial / International Business Management and Good Corporate Governance	
Director Nominee	: Independent Director	
Nomination Procedure	: Considered by the Nomination and Remuneration Committee and the Board of Directors	
Directorship in PTTGC	: First Term : September 22, 2014 - April 5, 2019 (1 year 6 months) Second Term : April 5, 2016 - April 5, 2019 (3 years)	
Meeting Attendance in 2018	(Attendance / Total Meeting)	
	: Board of Directors 10 / 14 Meeting	(71%)
	: Corporate Governance Committee 3 / 4 Meeting	(75%)
	: Independent Director 2 / 2 Meeting	(100%)
	: Non Executive Director 2 / 2 Meeting	(100%)
Board member / Management in Other Entities that may have conflict of interest with PTTGC		: None
Criminal Offense record during the past 10 years		: None
Directorship Qualification according to the laws and does not have prohibited qualification according to the announcement of the Capital Market Supervisory Board (CMSB)		: Yes
Directorship Qualification according to the Cabinet Resolution on January 24, 2011 regarding the appointment of high-level government officials or persons as directors in many state enterprises		: Yes
Relation among Family with other Directors, Management, Major Shareholders of the Company or Subsidiaries		: None

Additional Information to Consider for Independent Director Election

Having the following interests in the Company, parent company, subsidiaries, joint venture, major shareholder, affiliates or any legal entities that have conflicts, at present or in the past 2 years :

1. Being a director that takes part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee. : No
2. Being a professional service provider (i.e., auditor, lawyer, financial advisor). : No
3. Having the significant business relations that may affect the ability to perform independently. : None
4. Being an owner, director, management, employee or advisor who receive regular salary or holding more than one percent of shares with voting rights of the company with the same business and its competition is significant. : No

PERFORMANCE IN 2016 - February 2019 :

1. Being Involved in formulating and reviewing the Company's Policy, Vision, Mission, Direction and Strategic Plan for the Company's sustainable business growth.
2. Providing suggestions, queries and opinions independently in according to related rules and regulations for considering in the board meetings which are necessary for the Company's strategic business development to reach higher value and be compatible in the long run, including monitoring the Company's operating result to pursue its strategy and goal for sustainable growth.
3. As the Director to the Corporate Governance Committee, having participated in governing the Company's operation to reach the targets based on the business code of conduct and good corporate governance, to develop the Company's corporate governance system to achieve the international standard, to value society, community and environment's responsibilities, including the equitable treatment of shareholders and stakeholders and to communicate the Company's good corporate governance and code of conduct to the personnel and societies.

**Curriculum Vitae of the Nominated Person to be Elected as
Independent Director of PTT Global Chemical Public Company Limited**



Name - Last Name	: Mr. Don Wasantapruerk	
Age	: 60 Years	
Appointed	: November 1 st , 2015 / April 5 th , 2016 (re-elected)	
Shareholding	: None (As of February 18, 2019)	
Education / Training	: Master of Industrial Engineering, University of New South Wales, Sydney, Australia	
	: Bachelor of Industrial Engineering, University of New South Wales, Sydney, Australia	
	: Seminar “Incorporation of State Investment Corporation” (July 13 th , 2015)	
	: Certificate, Executive Program on Energy Literacy for a Sustainable Future (TEA), Class 6, 2015, Thailand Energy Academy	
	: Thailand’s 5 th National Conference on Collective Action Against Corruption Tackling Corruption through Public - Private Collaboration (October 16 th , 2014)	
Director Training	: Briefing on International Anti-Corruption... International Cases and Practices / Seminar “Anti-Corruption : Leadership Role of the Board in Driven the Organization toward the Draft of the Development of Corporate Governance and Enterprise Management Act ... And Good Corporate Governance / Director Accreditation Program (DAP) Class 117/2015 / Role of the Nomination and Governance Committee (RNG) Class 7/2015, Thai Institute of Directors Association (IOD)	
Board member / Management in Listed Company - The Stock Exchange of Thailand		: 2
	: Independent Director and Chairman of the Nomination Committee, PTT Public Company Limited	
	: Independent Director and Director to the Nomination and Remuneration Committee, PTT Global Chemical Public Company Limited	
Board member / Management in Non-Listed Company – The Stock Exchange of Thailand		: None
Position in Other Organization / Institutions		: None
Work Experiences (5-years Past Experiences)	: 2009 - Present	Self-employed
	: 4 Feb 2014 - 23 Dec 2018	Member of the Corporate Governance Committee, PTT Public Company Limited
	: 2015 - April 2018	Director to the Corporate Governance Committee, PTT Global Chemical Public Company Limited
Expertise	: Engineering / Energy and Good Corporate Governance	
Director Nominee	: Independent Director	

Nomination Procedure : Considered by the Nomination and Remuneration Committee and the Board of Directors

Directorship in PTTGC : First Term : November 1, 2015 - April 5, 2016 (5 months)
Second Term : April 5, 2016 - April 5, 2019 (3 years)

Meeting Attendance in 2018 (Attendance / Total Meeting)

: Board of Directors	14 / 14 Meeting	(100%)
: Corporate Governance Committee	1 / 1 Meeting	(100%)
: Nomination and Remuneration Committee	2 / 2 Meeting	(100%)
: Independent Director	2 / 2 Meeting	(100%)
: Non Executive Director	2 / 2 Meeting	(100%)

Board member / Management in Other Entities that may have conflict of interest with PTTGC : 1

: Independent Director and Chairman of the Nomination Committee, PTT Public Company Limited (Major shareholder of PTTGC, engage in petroleum and natural gas business)

Criminal Offense record during the past 10 years : None

Directorship Qualification according to the laws and does not have prohibited qualification according to the announcement of the Capital Market Supervisory Board (CMSB) : Yes

Directorship Qualification according to the Cabinet Resolution on January 24, 2011 regarding the appointment of high-level government officials or persons as directors in many state enterprises : Yes

Relation among Family with other Directors, Management, Major Shareholders of the Company or Subsidiaries : None

Additional Information to Consider for Independent Director Election

Having the following interests in the Company, parent company, subsidiaries, joint venture, major shareholder, affiliates or any legal entities that have conflicts, at present or in the past 2 years :

1. Being a director that takes part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee. : No
2. Being a professional service provider (i.e., auditor, lawyer, financial advisor). : No
3. Having the significant business relations that may affect the ability to perform independently. : None
4. Being an owner, director, management, employee or advisor who receive regular salary or holding more than one percent of shares with voting rights of the company with the same business and its competition is significant. : No

PERFORMANCE IN 2016 - February 2019 :

1. Being Involved in formulating and reviewing the Company's Policy, Vision, Mission, Direction and Strategic Plan for the Company's sustainable business growth.
2. Providing suggestions, queries and opinions independently in according to related rules and regulations for considering in the board meetings which are necessary for the Company's strategic business development to reach higher value and be compatible in the long run, including monitoring the Company's operating result to pursue its strategy and goal for sustainable growth.
3. As the Director of the Corporate Governance Committee, having supported the Company's operation with the basis of the good corporate governance and equitably supervised shareholders and stakeholders.
4. As the Director of the Nomination and Remuneration Committee, having participated in the committee meetings to performed duties of nominating qualified Directors, Independent Directors, Sub-Committee members, and President & CEO with the transparent nominating process, including determining their appropriate remunerations in order to propose to the Board of Directors for consideration.

**Curriculum Vitae of the Nominated Person to be Elected as
Director of PTT Global Chemical Public Company Limited**



- Name - Last Name** : Mr. Supattanapong Punmeechaow
- Age** : 59 Years
- Appointed** : September 25th, 2014 / April 5th, 2016 (re-elected)
- Shareholding** : 60,000 shares as of February 18th, 2019
(0.001331% of total issued share with voting right)
- Education / Training** : M.B.A., Chulalongkorn University
: B. Eng. (Chemical Engineering), Chulalongkorn University
: Business Revolution and Innovation Network : BRAIN, Class 2/2018, The Federation of Thai Industries (F.T.I.)
: Capital Market Academy Leadership Program, Class 23/2016, Capital Market Academy
: The Rule of Law and Democracy Course (Class 3), 2015, College Constitution
: Corporate Governance Program for Directors and Executives of State Enterprises and Public Organizations (Class 12), 2014, King Prajadhipok's Institute-State Enterprise Policy Office and Office of the Public Sector Development Commission
: Certificate in Top Executives in the Energy Education Program, Thailand Energy Academy (Class 4)
: Oxford Energy Seminar 2013, United Kingdom
: The National Defence Course (Class 50) and The Joint State-Private Sector Course (Class 20), National Defence College
: Advance Management Program, INSEAD University, France
- Director Training** : Role of the Chairman Program (RCP) Class 30/2013 and Director Certification Program (DCP) Class 131/2010 Thai Institute of Directors Association (IOD)
- Board member / Management in Listed Company – The Stock Exchange of Thailand** : 4
- : Senior Executive Vice President, PTT Public Company Limited
 - : Director and Secretary to the Board of Directors / Director to the Risk Management Committee and President & Chief Executive Officer, PTT Global Chemical Public Company Limited
 - : Director and Member of the Risk Management Committee, Global Power Synergy Public Company Limited
 - : Chairman, Global Green Chemicals Public Company Limited
- Board member / Management in Non-Listed Company – The Stock Exchange of Thailand** : 1
- : Director, PTTGC International Private Limited
- Position in Other Organization / Institutions** : 9
- : Commission Member (Business Administration), Office of the Public Sector Development Commission (OPDC)
 - : Director, Thai Institute of Directors (IOD)

	: President, Chulalongkorn Engineering Alumni
	: Member, Council of Trustees, Petroleum Institute of Thailand
	: Vice Chairman, The Federation of Thai Industries
	: Vice President, Thailand Swimming Association
	: Vice President, The Power of Leading Foundation
	: Honorary Member of Vidyasirimedhi Institute Council
	: Member of Kamnoetvidya Science Academy
Work Experiences (5-years Past Experiences)	: May 2015 - Mar 2018 Committee Member, Thai Listed Companies Association
	: 27 Nov 2014 - 19 Jul 2017 Vice Chairman, Vinythai Public Company Limited
	: May 2015- May 2017 Chairman of the Community Partnership
	: 2016 Director of the Center of Excellence on Environmental Health and Toxicology (EHT), Mahidol University
	: 10 Aug 2015- 20 Jan 2016 Chairman, Thai Fatty Alcohol Company Limited
	: 2014 - 19 Nov 2015 Chairman, Sport Services Alliance Limited
	: 1 Aug 2014- 31 Dec 2014 Director, Islamic Bank of Thailand
	: 1 Apr 2012 - 30 Sep. 2014 Senior Executive Vice President, Corporate Strategy, PTT Public Company Limited
	: 30 Oct 2013 - 25 Sep 2014 Director and Director of the Nomination and Remuneration Committee, Bangchak Petroleum Public Company Limited
	: 27 May 2011- 19 Sep 2014 Director, Sakari Resources Limited
Expertise	: Energy / Petroleum / Petrochemical / Financial / Banking and Business Management
Director Nominee	: Director
Nomination Procedure	: Considered by the Nomination and Remuneration Committee and the Board of Directors
Directorship in PTTGC	: First Term : September 25, 2014 - April 5, 2016 (1 year 6 months) Second Term : April 5, 2016 - April 5, 2019 (3 years)
Meeting Attendance in 2018	(Attendance / Total Meeting)
	: Board of Directors 14 / 14 Meeting (100%)
	: Risk Management Committee 7 / 7 Meeting (100%)
Board member / Management in Other Entities that may have conflict of interest with PTTGC	: 3
	: Senior Executive Vice President, PTT Public Company Limited (Major shareholder of PTTGC, engage in petroleum and natural gas business)

- : Director and Member of the Risk Management Committee, Global Power Synergy Public Company Limited (PTTGC holds 22.73% of shares, engage in Energy & Utilities business)
- : Chairman, Global Green Chemicals Public Company Limited (PTTGC holds 72.29% of shares, engage in Petrochemicals & Chemicals business)

Criminal Offense record during the past 10 years	: None
Directorship Qualification according to the laws and does not have prohibited qualification according to the announcement of the Capital Market Supervisory Board (CMSB)	: Yes
Directorship Qualification according to the Cabinet Resolution on January 24, 2011 regarding the appointment of high-level government officials or persons as directors in many state enterprises	: Yes
Relation among Family with other Directors, Management, Major Shareholders of the Company or Subsidiaries	: None

PERFORMANCE IN 2016 - February 2019 :

1. Being Involved in formulating and reviewing the Company's Policy, Vision, Mission, Direction and Strategic Plan for the Company's sustainable business growth.
2. Providing suggestions, queries and opinions for the Company's strategic business development, including monitoring the Company's operating result to pursue its strategy and goal for sustainable growth.
3. As the Director and Secretary of the Board of Directors, having cooperated closely with the Board of Directors and Management, and supervised to provide complete and sufficient information for the Board of Directors' decision, including regularly reporting the Company's performance.
4. As the Director of the Risk Management Committee, having framed the risk management policy, reviewed, approved the risk mitigation plans suitable to the Company's business operation, including giving opinions and suggestions on risk assessment, mitigation for significant and high-risk investment projects and other risk conditions of the Company as well as key risk indicator measures to ensure that the Company's risk management is acceptable and cover all main issues.

Definition of Independent Director Qualification

- (1) An Independent Director holds no more than 0.5% of all shares with voting rights of the Company, the Parent Company, a Subsidiary, a Joint / Associated Company, a Major Shareholder or an Entity with Controlling Authority. This is inclusive of shares held by anyone who is affiliated with them.
- (2) An Independent Director is a Director, who is not involved in the management, employees, staff, consultant with monthly salary or Entities with Controlling Authority over the Company, the Parent Company, a Subsidiary, a Joint / Associated Company, a Major Shareholder or an Entity with Controlling Authority, either at the present time or within two years prior to his / her appointment as an Independent Director.
- (3) An Independent Director has no connection by blood or legal registration as father, mother, spouse, sibling, son / daughter or spouse of son / daughter of another Director. Further, an Independent Director has no such connection with an Executive, a Major Shareholder, and an Entity with Controlling Authority or an Individual who will be nominated as Director, Executive or Entity with Controlling Authority over the Company or the Subsidiary.
- (4) An Independent Director has no business relationship with the Company, the Parent Company, a Subsidiary, a Joint / Associated Company, a Major Shareholder or an Entity with Controlling Authority in such a manner that may obstruct their exercise of independent discretion. Further, an Independent Director is not a Significant Shareholder or an Entity with Controlling Authority over a party with business relationship with the Company, the Parent Company, a Subsidiary, a Joint / Associated Company, a Major Shareholder or an Entity with Controlling Authority, either at the present time or within two years prior to his / her appointment as Independent Director.

Such business relationship is inclusive of a trading transaction occurring on a conventional basis for the conduct of business; a rent or lease of property; a transaction involving assets or services; a provision or an acceptance of financial assistance through means of a loan, a guarantee, a use of an asset as collateral against debt; and, other similar actions which result in the Company or the party to the contract having a debt to be repaid to another party for the amount from 3% of net tangible assets (NTA) of the Company or from 20 Million Baht, whichever is lower. This amount is determined by the calculation of Related Transaction value as per the announcement of the Securities and Exchange Commission. It is inclusive of debt(s) arising within one year prior to the day of business relationship with the same party.

- (5) An Independent Director is not an auditor of the Company, the Parent Company, a Subsidiary, a Joint / Associated Company, a Major Shareholder or an Entity with Controlling Authority, and, not a Significant Shareholder (holding more than 10% of all shares with voting rights of the Company, including shares held by Linked Entities), an Entity with Controlling Authority or a partner to the audit office with which the auditors of the Parent Company, a Subsidiary, a Joint / Associated Company, a Major Shareholder or an Entity with Controlling Authority are associated at the present time or have been within two years prior to his / her appointment as an Independent Director.

- (6) An Independent Director is not a person rendering any professional service or a legal or financial consultant who is paid more than Two Million Baht in service fee per year by the Company, the Parent Company, a Subsidiary, a Joint Company, a Major Shareholder or an Entity with Controlling Authority, and not a Significant Shareholder or an Entity with Controlling Authority over the Company or a partner to such professional service provider at the present time or within two years prior to his / her appointment as an Independent Director.
- (7) An Independent Director is not a Director who is appointed to be a nominee of a Director of the Company, a Major Shareholder or a Shareholder who is connected to a Major Shareholder.
- (8) An Independent Director does not engage in a business of the same nature as and which is significantly competitive to that of the Company, the Parent Company or a Subsidiary. An Independent Director is not a significant partner to a partnership or a Director with involvement in the management, employees, staff, consultant with monthly salary, or who holds more than 1% of all shares with voting rights of another company which is engaged in a business of the same nature as and which is significantly competitive to that of the Company or a Subsidiary.
- (9) An Independent Director does not have any other characteristic which prevents him / her from opining freely on the operation of the Company.

Following appointment as Independent Directors, they may be assigned by the Board of Directors to make collective decisions involving the business of the Company, the Parent Company, a Subsidiary, a Joint / Associated Company, a Subsidiary of Equal Level, a Major Shareholder or an Entity with Controlling Authority, where it will not be deemed that such Independent Directors are Directors involved with the administration.

Remark: PTTGC's qualification of Independent Director (No.1) is specified pursuant to those defined by the Capital Market Supervisory Board, and even stricter in proportion of shareholding not exceeding 1%.
